



LETTER OF ASSIGNMENT AND INDEMNITY

Asset Inc. ("Asset") is hereby directed to peacefully seize/recover the collateral described below, pursuant to the rights and remedies provided to a secured creditor under the Personal Property Security Act ("PPSA").

CUSTOMER INFORMATION

Customers: _____ Co-Signer: _____
Address: _____ Address: _____
Home Phone: _____ Home Phone: _____
Date of Birth: _____ Date of Birth: _____

COLLATERAL INFORMATION

(Hereinafter referred to as the "Collateral")

YEAR: _____ **MAKE:** _____ **MODEL:** _____ **COLOR:** _____
Vehicle Identification Number (V.I.N.): _____ **LICENSE PLATE #:** _____ **STATE:** _____

Additional Comments:

I fully understand that Asset, and its associated agents do not work under a Contingency / Consignment / Flat fee basis. The undersigned is aware that the government swears in each recovery agent, and charges are based on time and mileage and agrees that it will be billed on this basis. The undersigned acknowledges that PPSA and motor vehicle searches ("MVS") must be obtained and reviewed on this assignment and that a lien must be registered under the PPSA on behalf of the undersigned if one has not been previously registered, in order to lawfully proceed with seizure. The undersigned agrees to provide Asset with the necessary information to complete such a registration. The undersigned agrees to pay the aforementioned fees and disbursements for services rendered via certified cheque, which must be received by Asset prior to release of the collateral, or the sale funds obtained from the liquidation of the collateral and whether or not recovery of the collateral is successful as the case may be.

This is Assets authorization to act on behalf of the undersigned to repossess the Collateral. The undersigned agrees to indemnify and hold Asset harmless from and against any and all claims, damages, losses, demands, suits, actions, judgments, orders, costs, expenses, penalties, interest and actions including all legal fees, resulting from and arising out of Asset's efforts to repossess the Collateral on behalf of the undersigned. The undersigned understands that the seizure and recovery of the Collateral will be carried out according to the laws and rules of the appropriate Canadian jurisdiction, including but not limited to the Personal Property Security Act, Bankruptcy and Insolvency Act (Canada) and Criminal Code (Canada) and that should the undersigned behave in any manner that will directly expose Asset to legal liability, claims, damages, losses demands, suits, actions, judgments, orders, costs, expenses, penalties, interest or actions, Asset is authorized to terminate this assignment immediately and on short notice which notice may be given by Asset to the undersigned verbally or in writing. Additionally, if Asset is instructed by the undersigned to act in a manner inconsistent with accepted legal practices, Asset may terminate this assignment as outlined above and the undersigned will be responsible to pay all of the costs incurred by Asset to date. By executing this Letter of Assignment and Indemnity it is acknowledged that the undersigned has read the entire document, understand its contents and agrees to abide by and be bound to its terms and conditions. This indemnity shall be governed in accordance with the laws of Ontario and the laws of Canada applicable therein. This indemnity shall enure to the benefit of Asset and shall be binding upon the undersigned and his/her/its heirs, executors, administrators, successors and assigns, as the case may be.

Client Representative: _____
(Print Name)

Signature and Title: _____
Assignment Date: _____